

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FIRST QUARTER ENDED 31 MARCH 2011

	Note	Individual Quarter		Cumulative Quarter	
		Current Year Quarter 31.03.2011 RM'000	Preceding Year Corresponding Quarter 31.03.2010 RM'000	Current Year to Date 31.03.2011 RM'000	Preceding Year Corresponding Period 31.03.2010 RM'000
Continuing operations					
Revenue	A14	18,362	14,869	18,362	14,869
Other income		429	1,136	429	1,136
Depreciation		(1,635)	(1,554)	(1,635)	(1,554)
Other expenses		(15,135)	(11,712)	(15,135)	(11,712)
Finance costs		(507)	(803)	(507)	(803)
Interest income		-	-	-	-
Profit before tax		1,514	1,936	1,514	1,936
Income tax (expense)/credit	B5	(58)	2	(58)	2
Profit for the period from continuing operations		1,456	1,938	1,456	1,938
Discontinued operations					
Loss for the period from discontinued operations		(103)	(108)	(103)	(108)
Profit for the period		1,353	1,830	1,353	1,830
Attributable to:					
Owners of the Company		1,295	1,732	1,295	1,732
Non-controlling interests		58	98	58	98
		1,353	1,830	1,353	1,830
Earnings/(Loss) per ordinary share attributable to owners of the Company (sen)					
Basic	B15				
Continuing operations		1.41	1.86	1.41	1.86
Discontinued operations		(0.10)	(0.11)	(0.10)	(0.11)
Total		1.31	1.75	1.31	1.75
Diluted					
Continuing operations		N/A	1.86	N/A	1.86
Discontinued operations		N/A	(0.11)	N/A	(0.11)
		N/A	1.75	N/A	1.75

The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2010

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 31 MARCH 2011

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.03.2011 RM'000	Preceding Year Corresponding Quarter 31.03.2010 RM'000	Current Year to Date 31.03.2011 RM'000	Preceding Year Corresponding Period 31.03.2010 RM'000
Profit for the period	1,353	1,830	1,353	1,830
Other comprehensive (loss)/income				
Exchange differences on translation of foreign operations	-	(288)	-	(288)
Total comprehensive income for the period, net of tax	1,353	1,542	1,353	1,542
Total comprehensive income attributable to:				
Owners of the Company	1,295	1,569	1,295	1,569
Non-controlling interests	58	(27)	58	(27)
	1,353	1,542	1,353	1,542

The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2010

ABRIC BERHAD
(Company No: 187259-W)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS OF 31 MARCH 2011

		31.03.2010	31.12.2010
		Unaudited	Audited
	Note	RM'000	RM'000
ASSETS			
Non-Current Assets			
Property, plant and equipment		47,737	47,521
Goodwill on consolidation		9,929	9,929
Deferred tax assets		1,092	1,144
Derivative financial assets	B11	13	-
Total Non-Current Assets		<u>58,771</u>	<u>58,594</u>
Current Assets			
Inventories		17,022	17,648
Receivables		17,554	17,310
Cash and bank balances		3,753	3,267
Total Current Assets		<u>38,329</u>	<u>38,225</u>
Total Assets		<u><u>97,100</u></u>	<u><u>96,819</u></u>
EQUITY AND LIABILITIES			
Capital and Reserves			
Issued capital		29,715	99,052
Reserves		9,924	(59,942)
Equity attributable to owners of the Company		39,639	39,110
Non-controlling interests		7,817	7,941
Total Equity		<u>47,456</u>	<u>47,051</u>
Non-Current Liabilities			
Hire-purchase payables - non-current portion	B10	1,937	1,729
Long-term borrowings - non-current portion	B10	1,607	1,513
Total Non-Current Liabilities		<u>3,544</u>	<u>3,242</u>
Current Liabilities			
Payables		14,608	13,715
Borrowings	B10	31,492	32,811
Total Current Liabilities		<u>46,100</u>	<u>46,526</u>
Total Liabilities		<u>49,644</u>	<u>49,768</u>
Total Equity and Liabilities		<u><u>97,100</u></u>	<u><u>96,819</u></u>
Net Assets Per Share (RM)		<u><u>0.40</u></u>	<u><u>0.39</u></u>

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2010

ABRIC BERHAD
(Company No: 187259-W)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31 MARCH 2011**

	Note	Issued capital RM'000	Share premium RM'000	Translation adjustment account RM'000	Capital reserve RM'000	Other reserve RM'000	Retained earnings/ Accumulated losses RM'000	Attributable to owners of the Company RM'000	Non- controlling interests RM'000	Total RM'000
As at 1 January 2010		99,052	21,843	(255)	2,011	179	(85,661)	37,169	7,990	45,159
Profit for the period		-	-	-	-	-	1,732	1,732	98	1,830
Other comprehensive loss		-	-	(163)	-	-	-	(163)	(125)	(288)
Total comprehensive income/(loss) for the year, net of tax		-	-	(163)	-	-	1,732	1,569	(27)	1,542
Realised upon disposal of subsidiary companies		-	-	-	-	-	-	-	(77)	(77)
As at 31 March 2010		<u>99,052</u>	<u>21,843</u>	<u>(418)</u>	<u>2,011</u>	<u>179</u>	<u>(83,929)</u>	<u>38,738</u>	<u>7,886</u>	<u>46,624</u>
As at 1 January 2011		99,052	21,843	(4,323)	2,011	179	(79,653)	39,109	7,941	47,050
Profit for the period		-	-	-	-	-	1,295	1,295	58	1,353
Other comprehensive loss		-	-	(765)	-	-	-	(765)	(182)	(947)
Total comprehensive income/(loss) for the year, net of tax		-	-	(765)	-	-	1,295	530	(124)	406
Effects of capital reduction	B8	(69,337)	(17,097)	-	-	-	86,434	-	-	-
As at 31 March 2011		<u>29,715</u>	<u>4,746</u>	<u>(5,088)</u>	<u>2,011</u>	<u>179</u>	<u>8,076</u>	<u>39,639</u>	<u>7,817</u>	<u>47,456</u>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements
for the year ended 31 December 2010

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 31 MARCH 2011

	3 months ended 31.03.2011 RM'000	3 months ended 31.03.2010 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax for the period from:		
Continuing operations	1,514	1,936
Discontinued operations	(103)	(108)
Adjustments for:		
Depreciation	1,723	1,660
Finance costs	507	803
Fair value (gain)/loss on financial derivatives	(13)	27
Other non-cash items	(20)	(33)
Interest income	-	-
Gain on disposal of subsidiary companies	-	(504)
	<hr/>	<hr/>
Operating Profit Before Working Capital Changes	3,608	3,781
Net change in current assets	384	(394)
Net change in current liabilities	414	(534)
	<hr/>	<hr/>
Cash Generated From Operations	4,406	2,853
Income tax paid	-	(3)
	<hr/>	<hr/>
Net Cash Flows From Operating Activities	<u>4,406</u>	<u>2,850</u>
CASH FLOWS USED IN INVESTING ACTIVITIES		
Additions to property, plant and equipment	(1,973)	(929)
Disposal of subsidiary companies	-	(170)
Proceed from disposal of property, plant and equipment	87	-
Interest income	-	-
	<hr/>	<hr/>
Net Cash Flows Used In Investing Activities	<u>(1,886)</u>	<u>(1,099)</u>
CASH FLOWS USED IN FINANCING ACTIVITIES		
Net change in bank borrowings	(1,182)	5
Finance costs paid	(507)	(803)
Repayment of long-term loan	(173)	(493)
Payment of hire-purchase payables	(167)	(64)
	<hr/>	<hr/>
Net Cash Used In Financing Activities	<u>(2,029)</u>	<u>(1,355)</u>
NET INCREASE IN CASH AND CASH EQUIVALENT	491	396
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	3,027	6,281
Effect of changes in exchange rates	1	(83)
	<hr/>	<hr/>
CASH AND CASH EQUIVALENTS AT END OF PERIOD (Note)	<u><u>3,519</u></u>	<u><u>6,594</u></u>
Note:		
Cash and cash equivalents comprise the followings:		
Cash and bank balances	3,753	6,830
Less: Fixed deposits pledged for bank borrowings	(234)	(236)
	<hr/>	<hr/>
	<u><u>3,519</u></u>	<u><u>6,594</u></u>

The unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2010